Date

Mr. John Doe

Board Chairperson

ABC Federal Credit Union

Address

City, State Zip

Dear Mr. Doe:

Our records indicate that [CU name] has made an investment in or loan to [CUSO name]. NCUA rules and regulations require CUSOs that receive loans or investments from federally insured credit unions to file annual reports with NCUA through the *CUSO Registry*.[[1]](#footnote-2)1 I’m sending this letter to make you aware that [*Originating office fill in issues/concerns. If a 30-day letter was previously sent to the CUSO without sufficient response, the originating office will also make reference to that letter*].

**As a result of [CUSO name]’s registration status, [CU name] must immediately stop making additional investments in or loans to the CUSO.** NCUA will consider investments in or loans to **[CUSO name]** that take place while the CUSO is not actively registered impermissible. Once [CUSO name] completes the required registration, [CU name] can resume making investments in or loans to the organization, subject to the regulatory limit.

*--OR—*

**As a result of [CUSO name]’s registration status, [CU name] must immediately stop making additional investments in or loans to the CUSO.** NCUA will consider investments in or loans to **[CUSO name]** that take place while the CUSO’s record is not materially accurate impermissible. Once [CUSO name] corrects its registration record, [CU name] can resume making investments in or loans to the organization, subject to the regulatory limit.

If you have questions about this message, please contact this office at xxx-xxx-xxxx or [NAME@ncua.gov].

Regards,

*[Name]*

NCUA Regional Director

Region/[WRITER’S INITIALS]

SSIC XXXX

cc: E&I

SSA (when applicable)

Credit Union CEO

CUSO CEO

SE

EX

1. See 12 CFR Part 712, [*Credit Union Service Organizations*](http://www.ecfr.gov/cgi-bin/text-idx?SID=a47c6bc3ad1988614fcea7f61866cf1a&mc=true&node=pt12.7.712&rgn=div5)*,* and 12 CFR Part 741, [*Requirements for Insurance*](http://www.ecfr.gov/cgi-bin/text-idx?SID=a47c6bc3ad1988614fcea7f61866cf1a&mc=true&node=pt12.7.741&rgn=div5); for a complete discussion, see 78 Fed. Reg. 72537 (Dec. 3, 2013). For more information about the CUSO rule, see NCUA Letter to Credit Unions 13-CU-13, [*Changes to NCUA Regulations related to Credit Union Service Organizations*](https://www.ncua.gov/regulation-supervision/Pages/policy-compliance/communications/letters-to-credit-unions/2013/13.aspx)*,* issued in November 2013, and 14-CU-07, [*Contractual Agreements with Credit Union Servicing Organizations*](https://www.ncua.gov/regulation-supervision/Pages/policy-compliance/communications/letters-to-credit-unions/2014/07.aspx)*,* issued in June 2014. [↑](#footnote-ref-2)